
**CORONA SELF-HELP CENTER, INC. AND
SUBSIDIARIES**

Consolidated Financial Statements and Supplementary Information

For the year ended December 31, 2018

CORONA SELF-HELP CENTER, INC. AND SUBSIDIARIES
Consolidated Financial Statements
December 31, 2018

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Independent Auditors' Report

To the Board of Directors of
Corona Self-Help Center, Inc. and Subsidiaries
New York, New York

We have audited the accompanying consolidated financial statements of Corona Self-Help Center, Inc. and Subsidiaries, which comprise the consolidated statement of financial position as of December 31, 2018, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Corona Self-Help Center, Inc. and Subsidiaries as of December 31, 2018, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating schedules of financial position, activities, and expenses on page 13-15 are presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

NCheng LLP

New York, New York
July 30, 2019

CORONA SELF-HELP CENTER, INC. AND SUBSIDIARIES
Consolidated Statement of Financial Position
As of December 31, 2018

Assets

| | | |
|----------------------------|----|-------------------------|
| Cash and cash equivalents | \$ | 25,799 |
| Accounts receivable | | 2,347 |
| Inventory | | 5,633 |
| Prepaid expenses | | 4,218 |
| Security deposits | | 74,210 |
| Fixed assets, net - Note 4 | | <u>1,583,747</u> |
| Total assets | \$ | <u><u>1,695,954</u></u> |

Liabilities and Net Assets

Liabilities

| | | |
|--------------------------------------|----|------------------|
| Accounts payable and accrued expense | \$ | 351,116 |
| Mortgage payable - Note 6 | | <u>850,507</u> |
| Total liabilities | | <u>1,201,623</u> |

Net assets

| | | |
|---|----|-------------------------|
| Without donor restrictions | | <u>494,331</u> |
| Total liabilities and net assets without donor restrictions | \$ | <u><u>1,695,954</u></u> |

The accompanying notes are an integral part of these consolidated financial statements.

CORONA SELF-HELP CENTER, INC. AND SUBSIDIARIES**Consolidated Statement of Activities**

For the year ended December 31, 2018

Revenue and other support

| | |
|---------------------------------|--------------|
| Contributions | \$ 2,194,216 |
| Grants | 45,000 |
| In-kind donations | 83,197 |
| Sales | 30,577 |
| Other Income | 1,335 |
| | <hr/> |
| Total revenue and other support | 2,354,325 |

Expenses

| | |
|---|-------------|
| Program services | 1,958,126 |
| | <hr/> |
| Supporting services | |
| Management and general | 327,683 |
| Fundraising | 121,943 |
| | <hr/> |
| Total supporting services | 449,626 |
| | <hr/> |
| Total expenses | 2,407,752 |
| | <hr/> |
| Change in net assets | (53,427) |
| Net assets without donor restrictions – beginning of year | 547,758 |
| | <hr/> |
| Net assets without donor restrictions – ending of year | \$ 494,331 |
| | <hr/> <hr/> |

The accompanying notes are an integral part of these consolidated financial statements.

CORONA SELF-HELP CENTER, INC. AND SUBSIDIARIES**Consolidated Statement of Functional Expenses**

For the year ended December 31, 2018

| | Supporting services | | | |
|-----------------------------------|---------------------|---------------------------|-------------------|---------------------|
| | Program Services | Management and general | Fund raising | Total |
| Salaries | \$ 84,523 | \$ 155,503 | \$ - | \$ 240,026 |
| Fringe benefits and payroll taxes | 7,829 | 14,371 | - | 22,200 |
| Insurance | 65,580 | 4,936 | - | 70,516 |
| Rent | 636,695 | 47,923 | - | 684,618 |
| Office expense | 18,733 | 13,880 | - | 32,613 |
| Telephone | 2,296 | 2,295 | 2,295 | 6,886 |
| Promotion & advertising | 280 | 70 | 62,562 | 62,912 |
| Professional fees | - | 18,445 | - | 18,445 |
| Travel & auto expense | 142,280 | 19,141 | - | 161,421 |
| Maintenance and improvements | 111,902 | 8,423 | - | 120,325 |
| Financial expense | 77,463 | 5,831 | - | 83,294 |
| Depreciation expenses | 73,530 | 2,658 | 12,403 | 88,591 |
| Miscellaneous | 11,642 | 876 | - | 12,518 |
| Dues, subscriptions & licenses | 11,500 | 866 | - | 12,366 |
| Member services | 417,957 | - | 44,084 | 462,041 |
| Meals | 33,066 | 32,465 | 599 | 66,130 |
| Materials/supplies | 262,400 | - | - | 262,400 |
| Bad debt expense | 450 | - | - | 450 |
| | <u>\$ 1,958,126</u> | <u>\$ 327,683</u> | <u>\$ 121,943</u> | <u>\$ 2,407,752</u> |

The accompanying notes are an integral part of these consolidated financial statements.

CORONA SELF-HELP CENTER, INC. AND SUBSIDIARIES**Consolidated Statement of Cash Flows**

For the year ended December 31, 2018

Cash flows from operating activities

Change in net assets \$ (53,427)

Adjustments to reconcile change in net assets
to net cash provided by operating activities:

Depreciation 88,591

Donated equipment (56,642)

Change in accounts receivable (2,132)

Change in prepaid expenses (9)

Change in security deposit 5,046

Change in accounts payable and accrued expenses 149,433

Change in inventory 222Net cash provided by operating activities 131,082**Cash flows from investing activities**

Fixed assets addition (95,246)

Fixed assets deletion 8,447Net cash used in investing activities (86,799)**Cash flows from financing activities**Repayments of mortgage/notes payable (44,609)

Net decrease in cash and cash equivalents (326)

Cash and cash equivalents balance - beginning of year 26,125Cash and cash equivalents balance - end of year \$ 25,799**Supplemental disclosure**

Interest paid \$ 68,350

The accompanying notes are an integral part of these consolidated financial statements.

CORONA SELF-HELP CENTER, INC. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

December 31, 2018

Note 1 Organization

Corona Self-Help Center's ("CSHC") main objective is to rehabilitate those suffering from the consequences of substance use disorders, focusing on the physical, mental and spiritual condition as a whole; contributing to the individual's social and family reintegration in a dignified and efficient way. To achieve its objective, CSHC strives to become a model program that continuously improves the recovery of drug addicts by establishing self-sufficient communitarian centers in areas in need. CSHC is exempt from federal income taxes under Internal Revenue Code Section 501(c)(3) and has been classified as a publicly supported organization, as described in Section 509(a).

CSHC uses the 12 step approach as a base for its drug use recovery program. As a self-help center, CSHC uses the philosophy imbedded in those spiritual principles, by applying them intensively in order to maintain long-term sobriety. CSHC offers peer-based residence plus extended-care programming with an emphasis on recovery and life skills development.

Corona Printing Co. ("CPC") was established as a corporation to contribute to the sustainment of CSHC by producing fundraising materials, providing employment, training and a space for volunteers to fully participate in the recovery process of others. The main objective of CPC is to serve as a tool that will integrate members into a productive environment. CPC is organized as a special business venture to provide financial support to CSHC.

Jovenes New York 24 Horas Alcoholismo Drogadiccion ("Jovenes") is a 501(c)(3) organization formed to provide rehabilitation to those suffering from the Alcoholism and drug addiction. On March 31, 2009, CSHC and Jovenes entered into a Management services and license agreement, in which, CSHC assumed and paid the liabilities of Jovenes and began performing management services. CSHC agreed to perform counseling services in a manner which is customary for Corona CSHC in providing similar counseling services for its own residents at other CSHC facilities.

CSHC, CPC, and Jovenes collectively are referred to as the "Organization" in these financial statements.

Note 2 Summary of significant accounting policies

Basis of consolidation. The consolidated financial statements include the accounts of CSHC, CPC and Jovenes. All significant intercompany profits, accounts, and transactions have been eliminated in the consolidation.

Basis of presentation. The consolidated financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

CORONA SELF-HELP CENTER, INC. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

December 31, 2018

Note 2 Summary of significant accounting policies - (continued)

Use of estimates. The preparation of the consolidated financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Support. Contributions received and unconditional promises to give are measured at their fair values and are reported as an increase in net assets. Gifts of cash and other assets are reported as donor restricted support if they are received with donor stipulations that limit the use of the donated assets, or if they are designated as support for future periods. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statement of activity as net assets released from restrictions.

Unconditional and conditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their future cash flows. The discounts on those amounts are computed using risk-adjusted interest rate applicable to the years in which the promises are received. Amortization of the discounts is included in contribution revenue. Conditional promises to give are not included as support until the conditions are substantially met.

Gifts of goods and equipment are reported as support without donor restrictions unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as support with donor restrictions. In the absence of explicit donor stipulations about how long those long-lived assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

Cash and Cash equivalents. The Organization maintains cash balances in various financial institutions. Accounts at each institution are insured by the Federal Deposit Insurance Corporation (“FDIC”) up to \$250,000. At times, the Organization may exceed these limits. As of December 31, 2018, the Organization was not exposed to credit risk.

Accounts receivable. Accounts receivable is reported, less an allowance for doubtful accounts. The allowance is based on experience, third-party contracts, and other circumstances, which may affect the ability of clients to meet their obligations. Receivables are considered impaired if full payments are not received in accordance with the contractual terms. It is the Organization’s policy to charge off uncollectible accounts receivable when management determines the receivable will not be collected.

CORONA SELF-HELP CENTER, INC. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

December 31, 2018

Note 2 Summary of significant accounting policies - (continued)

Fixed assets. Buildings, automobiles, furniture, fixtures, and equipment are stated at cost, less accumulated depreciation computed on the straight-line method. Improvements are capitalized, while expenditures for repairs and maintenance are charged to expense as incurred.

The estimated useful lives are as follows:

| | <u>Estimated life</u> |
|-----------------------------------|-----------------------|
| Buildings | 27.5 – 39 years |
| Building improvements | 20 years |
| Furniture, fixtures and equipment | 5 – 7 years |
| Automobiles | 5 years |

Financial statements presentation. The consolidated financial statements presentation follow the accounting standards for not-for-profit organizations. Under these standards, an organization is required to report information regarding its consolidated financial position and consolidated activities according to two classes of net assets: net assets with donor restrictions and net assets without donor restrictions.

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net Assets With Donor Restrictions – Net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Functional allocation of expenses. The cost of providing services have been summarized on a functional basis. Accordingly, certain costs have been allocated among program and supporting services benefited. Salary and member services expenses are allocated based on time and effort, and rent is allocated based on square footage.

Uncertainty in income taxes. The Organization adopted the provisions pertaining to uncertain tax positions and has determined that the Organization has no material uncertain tax positions that requires recognition or disclosure in the consolidated financial statements. Tax years including December 31, 2015 and after remain open and are subject to examination.

CORONA SELF-HELP CENTER, INC. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

December 31, 2018

Note 2 Summary of significant accounting policies - (continued)

Change in accounting principle. On August 18, 2016, FASB issued Accounting Standards Update (ASU) 2016-14, Not-for-Profit Entities (Topic 958) – Presentation of Financial Statements of Not-for-Profit Entities. The update addresses the complexity and understandability of net asset classification, deficiencies in information about liquidity and availability of resources, and the lack of consistency in the type of information provided about expenses and investment return. We have implemented ASU 2016-14 and have adjusted the presentation in these financial statements accordingly.

Subsequent event. The Organization has evaluated subsequent events through July 30, 2019, the date the consolidated financial statements were available to be issued. The Organization is not aware of any subsequent events which would require recognition or disclosure in the consolidated financial statements.

Note 3 Liquidity and availability of financial assets

The Organization’s working capital and cash flows have seasonal variations during the year attributable to the annual cash receipts from contributions and other revenue items.

The following is a summary of the Organization’s financial assets as of December 31, 2018, available for general use within one year of the consolidated financial statements.

| | | |
|---|----|---------------|
| Cash and cash equivalents | \$ | 25,794 |
| Accounts receivable | | <u>2,347</u> |
| Financial assets available to meet cash needs for general expenditures within one year | \$ | <u>28,141</u> |

CORONA SELF-HELP CENTER, INC. AND SUBSIDIARIES**Notes to the Consolidated Financial Statements**

December 31, 2018

Note 4 Fixed assets

Property and Equipment consist of the following:

| | |
|-----------------------------------|---------------------|
| Building | \$ 987,418 |
| Building improvements | 9,707 |
| Land | 621,387 |
| Automobiles | 109,599 |
| Furniture, fixtures and equipment | 262,736 |
| Construction in process | <u>66,130</u> |
| Total fixed assets | 2,056,977 |
| Less: accumulated depreciation | <u>(473,230)</u> |
| Fixed assets - net | <u>\$ 1,583,747</u> |

Note 5 Operating leases

The Organization has five operating lease agreements, which expire at various dates through July 1, 2026. Rent expense for the year ended December 31, 2018 was \$684,618.

Lease commitment for the next five years is as follows:

| | |
|-----------------------------|---------------------|
| 2019 | \$ 506,773 |
| 2020 | 223,405 |
| 2021 | 227,587 |
| 2022 | 231,894 |
| 2023 | 236,331 |
| Therefore | <u>631,410</u> |
| Total future lease payments | <u>\$ 2,057,400</u> |

CORONA SELF-HELP CENTER, INC. AND SUBSIDIARIES**Notes to the Consolidated Financial Statements**

December 31, 2018

Note 6 Mortgage payable

Mortgage payable consists of the following:

| | |
|--|--------------------------|
| A. CSHC has a 7% mortgage payable, with annual installment payment of principal of \$36,250 and monthly interest payments. The mortgage matures on August 31, 2019 and has a balloon principal payment of \$373,708 plus any accrued interest due at the maturity. The mortgage is secured by a Deed of Trust on the land and buildings. | \$ 362,500 |
| B. Jovenes has a 7% mortgage payable, due in monthly installments of \$3,678, including interest through February 1, 2040. The mortgage is secured by a Deed of Trust on the land and buildings. | <u>488,007</u> |
| Total mortgage payable | <u><u>\$ 850,507</u></u> |

Five-year maturity of the mortgage payable is as follows:

| Year ending December 31, | CSHC | Jovenes | Consolidated |
|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| | <u> </u> | <u> </u> | <u> </u> |
| 2019 | \$ 36,250 | \$ 9,970 | \$ 46,220 |
| 2020 | 36,250 | 10,691 | 46,941 |
| 2021 | 36,250 | 11,464 | 47,714 |
| 2022 | 36,250 | 12,293 | 48,543 |
| 2023 | 36,250 | 13,181 | 49,431 |
| Thereafter | <u>181,250</u> | <u>430,408</u> | <u>611,658</u> |
| Total | <u><u>\$ 362,500</u></u> | <u><u>\$ 488,007</u></u> | <u><u>\$ 850,507</u></u> |

Note 7 In-kind contributions

In kind contributions consist of donated books, beddings, food stuff, clothing and other items used in the Organizations programs. The donated items are recorded at fair value as income and are expensed or capitalized at the time they are received. In kind contribution for the year ended December 31, 2018 was \$83,197.

CORONA SELF-HELP CENTER, INC. AND SUBSIDIARIES
Consolidating Schedule of Financial Position
As of December 31, 2018

| | <u>Consolidated</u> | <u>Eliminations</u> | <u>Jovenes</u> | <u>CPC</u> | <u>CSHC</u> |
|---|---------------------|---------------------|-------------------|------------------|---------------------|
| <u>Assets</u> | | | | | |
| Cash and cash equivalents | \$ 25,799 | \$ - | \$ - | \$ 4,790 | \$ 21,009 |
| Accounts receivable | 2,347 | (36,922) | - | 39,269 | - |
| Inventory | 5,633 | - | - | 5,633 | - |
| Prepaid expenses | 4,218 | - | 3,849 | - | 369 |
| Due from CPC | - | (3,113) | - | - | 3,113 |
| Security deposits | 74,210 | - | - | 6,210 | 68,000 |
| Fixed assets, net | <u>1,583,747</u> | <u>-</u> | <u>552,644</u> | <u>23,393</u> | <u>1,007,710</u> |
| Total assets | <u>\$ 1,695,954</u> | <u>\$ (40,035)</u> | <u>\$ 556,493</u> | <u>\$ 79,295</u> | <u>\$ 1,100,201</u> |
| <u>Liabilities and Net Assets</u> | | | | | |
| <u>Liabilities</u> | | | | | |
| Accounts payable and accrued expense | \$ 351,116 | \$ (36,922) | \$ - | \$ 43,600 | \$ 344,438 |
| Mortgage payable | 850,507 | - | 488,007 | - | 362,500 |
| Due to Corona Printing | <u>-</u> | <u>(3,113)</u> | <u>-</u> | <u>3,113</u> | <u>-</u> |
| Total liabilities | <u>1,201,623</u> | <u>(40,035)</u> | <u>488,007</u> | <u>46,713</u> | <u>706,938</u> |
| <u>Net assets</u> | | | | | |
| Without donor restrictions | <u>494,331</u> | <u>-</u> | <u>68,486</u> | <u>32,582</u> | <u>393,263</u> |
| Total net assets without donor restrictions | <u>494,331</u> | <u>-</u> | <u>68,486</u> | <u>32,582</u> | <u>393,263</u> |
| Total liabilities and net assets without donor restrictions | <u>\$ 1,695,954</u> | <u>\$ (40,035)</u> | <u>\$ 556,493</u> | <u>\$ 79,295</u> | <u>\$ 1,100,201</u> |

CORONA SELF-HELP CENTER, INC. AND SUBSIDIARIES

Consolidating Schedule of Activities

For the year ended December 31, 2018

| | <u>Consolidated</u> | <u>Eliminations</u> | <u>Jovenes</u> | <u>CPC</u> | <u>CSHC</u> |
|--|---------------------|---------------------|------------------|------------------|-------------------|
| <u>Revenue and other support</u> | | | | | |
| Contributions | \$ 2,194,216 | \$ - | \$ - | \$ - | \$ 2,194,216 |
| Grants | 45,000 | - | - | - | 45,000 |
| In-kind donations | 83,197 | - | - | - | 83,197 |
| Sales | 30,577 | (387,603) | - | 419,302 | (1,122) |
| Other Income | 1,335 | - | - | 335 | 1,000 |
| Rent Income | - | (46,983) | 46,983 | - | - |
| Total revenue and other support | <u>2,354,325</u> | <u>(434,586)</u> | <u>46,983</u> | <u>419,637</u> | <u>2,322,291</u> |
| <u>Expenses</u> | | | | | |
| Program services | 1,958,126 | (43,694) | 53,060 | 338,186 | 1,610,574 |
| Supporting services | | | | | |
| Management and general | 327,683 | (3,289) | 3,611 | 69,879 | 257,482 |
| Fundraising | 121,943 | (387,603) | 2,879 | 1,024 | 505,643 |
| Total expenses | <u>2,407,752</u> | <u>(434,586)</u> | <u>59,550</u> | <u>409,089</u> | <u>2,373,699</u> |
| Change in net assets | (53,427) | | (12,567) | 10,548 | (51,408) |
| Net assets without donor restrictions – beginning of year | <u>547,758</u> | | <u>81,053</u> | <u>22,034</u> | <u>444,671</u> |
| Net assets without donor restrictions – ending of year | <u>\$ 494,331</u> | | <u>\$ 68,486</u> | <u>\$ 32,582</u> | <u>\$ 393,263</u> |

CORONA SELF-HELP CENTER, INC. AND SUBSIDIARIES

Consolidating Schedule of Expenses

For the year ended December 31, 2018

| | <u>Consolidated</u> | <u>Eliminations</u> | <u>Jovenes</u> | <u>CPC</u> | <u>CSHC</u> |
|-----------------------------------|---------------------|---------------------|------------------|-------------------|---------------------|
| Salaries | \$ 240,026 | \$ - | \$ - | \$ 56,280 | \$ 183,746 |
| Fringe benefits and payroll taxes | 22,200 | - | - | 5,180 | 17,020 |
| Insurance | 70,516 | - | 5,412 | (3) | 65,107 |
| Rent | 684,618 | (46,983) | - | 55,985 | 675,616 |
| Office expense | 32,613 | - | 1,471 | 4,480 | 26,662 |
| Telephone | 6,886 | - | - | - | 6,886 |
| Promotion & advertising | 62,912 | (387,603) | - | - | 450,515 |
| Professional fees | 18,445 | - | - | 1,620 | 16,825 |
| Travel & auto expense | 161,421 | - | - | 4,709 | 156,712 |
| Maintenance and improvements | 120,325 | - | - | 9,295 | 111,030 |
| Financial expense | 83,294 | - | 32,100 | 2,729 | 48,465 |
| Depreciation expenses | 88,591 | - | 20,567 | 3,033 | 64,991 |
| Miscellaneous | 12,518 | - | - | 1,732 | 10,786 |
| Dues, subscriptions & licenses | 12,366 | - | - | - | 12,366 |
| Member services | 462,041 | - | - | - | 462,041 |
| Meals | 66,130 | - | - | 1,199 | 64,931 |
| Materials/supplies | 262,400 | - | - | 262,400 | - |
| Bad debt expense | 450 | - | - | 450 | - |
| | <u>\$ 2,407,752</u> | <u>\$ (434,586)</u> | <u>\$ 59,550</u> | <u>\$ 409,089</u> | <u>\$ 2,373,699</u> |